



OFFICE OF THE  
PRESIDENT OF  
MONGOLIA



Global Green Finance Leadership Programme 2023

# “FINANCING A GREEN AND SDG-ALIGNED FUTURE”

In Celebration of the  
10th anniversary of the Mongolian Sustainable Finance Initiative and  
The Sustainable Finance Week 2023

## AGENDA



# SUSTAINABLE FINANCE WEEK 2023

Financing a green and SDG Aligned Future

GLOBAL GREEN FINANCE  
LEADERSHIP PROGRAM



Global Green Finance Leadership Programme 2023

## “FINANCING A GREEN AND SDG-ALIGNED FUTURE”

In Celebration of the  
10th anniversary of the Mongolian Sustainable Finance Initiative and  
The Sustainable Finance Week 2023

**Date:** June 14 – 15, 2023

**Venue:** Shangri-La Hotel, Ulaanbaatar, Mongolia

**Co-Hosts:** The Office of the President of Mongolia, Mongolian Sustainable Finance Association (MSFA), Institute of Finance and Sustainability (IFS), International Finance Corporation (IFC), Sustainable Banking and Finance Network (SBFN), Trade and Development Bank of Mongolia (TDBM)

**Local partners:** Ministry of Economy and Development, Ministry of Finance, Ministry of Environment and Tourism, Central Bank of Mongolia, Financial Regulatory Commission, Mongolian Bankers Association, Deposit Insurance Corporation of Mongolia (DICOM), MSFA member organizations.

**International partners:** European Union, Dutch Development Bank (FMO), United Nations Development Program (UNDP), Sprinkles Charity Foundation, European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Global Green Growth Initiative (GGGI), Green Climate Fund (GCF), The Nature Conservancy (TNC).

### **Background:**

The urgent need to prioritize sustainable finance as a key driver of the 2030 Agenda and the Sustainable Development Goals, including and beyond environment climate-related goals, has been recognized by more and more parties. For example, the G20 Sustainable Finance Working Group has included mechanisms to enhance SDG finance as one of its focus areas in 2023.

This GFLP program celebrates the 10th anniversary of the Mongolian Sustainable Finance Initiative, a globally recognized example of public-private-international partnership efforts to promote and scale up sustainable finance. The program consists of plenary and deep-dive breakout sessions on a diverse range of trending sustainable finance topics: private sector leadership and policy incentives, sustainability and climate risk disclosure, and emerging topics such as transition finance, taxonomy alignment, financing of nature-based solutions through technology, and the role of national green banks.

The event is expected to bring together more than 400 participants including global sustainable finance practitioners, experts, thought leaders, investors, and SBFN members. Through the open dialogue facilitated by the program, participants will have an opportunity to draw on good international practices while reflecting on national contexts and priorities, exchange ideas, and explore collective actions toward a more stable and sustainable financial system.

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### Co-Hosts:



OFFICE OF THE  
PRESIDENT OF  
MONGOLIA



INSTITUTE OF  
FINANCE AND  
SUSTAINABILITY  
北京绿色金融与可持续发展研究所



International  
Finance Corporation  
WORLD BANK GROUP  
Creating Markets, Creating Opportunities



SUSTAINABLE  
BANKING and  
FINANCE NETWORK



TRADE & DEVELOPMENT BANK

The Office of the President of Mongolia, Mongolian Sustainable Finance Association (MSFA), Institute of Finance and Sustainability (IFS), International Finance Corporation (IFC), Sustainable Banking and Finance Network (SBFN), Trade and Development Bank of Mongolia (TDBM)

### Local partners:



MINISTRY OF ECONOMY  
AND DEVELOPMENT



MINISTRY OF FINANCE



MINISTRY OF ENVIRONMENT  
AND TOURISM



MONGOLBANK  
CENTRAL BANK OF MONGOLIA



FINANCIAL  
REGULATORY  
COMMISSION



MBA  
MONGOLIAN BANKERS ASSOCIATION



ХАДГАЛАМЖИЙН  
ДАТГАЛЫН  
КОРПОРАЦИ  
DEPOSIT INSURANCE CORPORATION OF MONGOLIA

Ministry of Economy and Development, Ministry of Finance, Ministry of Environment and Tourism, Central Bank of Mongolia, Financial Regulatory Commission, Mongolian Bankers Association, MSFA member organizations, Deposit Insurance Corporation of Mongolia (DICOM)

### International partners:



EUROPEAN UNION

FMO



UN  
DP



致雨慈善基金会  
SPRINKLES



European Bank  
for Reconstruction and Development



European  
Investment  
Bank  
The EIB bank



Global  
Green Growth  
Institute



GREEN  
CLIMATE  
FUND



The Nature  
Conservancy

European Union, Dutch Development Bank (FMO), United Nations Development Program (UNDP), Sprinkles Charity Foundation, European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Global Green Growth Initiative (GGGI), Green Climate Fund (GCF), The Nature Conservancy (TNC).

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Day 1 - June 14, 2023 (Wednesday)

09:00-09:50	Registration, morning refreshments, networking
10:00-10:25	<p><b>Welcome Remarks</b></p> <p><b>Khurelsukh Ukhnaa</b>, President of Mongolia</p> <p><b>Ma Jun</b>, President of Beijing Institute of Finance and Sustainability</p> <p><b>Orkhon Onon</b>, Chairman of Mongolian Sustainable Finance Association, CEO of Trade and Development Bank of Mongolia</p> <p><b>Rufat Alimardanov</b>, Resident Representative of International Finance Corporation</p>
<b>Session 1: Global trends on sustainable finance</b>	
<p><i>The low-carbon and green transition is underpinning a surge in sustainable finance activity. Investors are redirecting trillions of dollars toward sustainable projects, resulting in innovative financial products and an ever-expanding regulatory landscape. This session will provide a high-level dialogue around the latest global sustainable finance trends including priorities and insights by SBFN, EU, G20, and other key global platforms. The discussion aims to inform participants about key expected market and regulatory actions that will shape the market, and discuss key bottlenecks that require collaborative action.</i></p>	
10:25-10:40	<p><b>Presentation 1: Where are we heading with sustainable finance and what's next?</b></p> <p><b>Ma Jun</b>, President, Beijing Institute of Finance and Sustainability</p>
10:40-11:50	<p><b>Panel 1: Dialogue on sustainable finance global trends</b></p> <p><b>Tuvdendorj Gantumur</b>, Deputy Minister of Economy and Development</p> <p><b>Axelle Nicaise</b>, Ambassador of Delegation of the European Union to Mongolia</p> <p><b>Rong Zhang</b>, Global Coordinator, Sustainable Banking and Finance Network (SBFN), IFC</p> <p><b>Asif Cheema</b>, Director, Private Sector Financial Institutions, ADB</p> <p><b>Ksenia Brockmann</b>, Associate Director, Head of Green Financial Systems, EBRD</p> <p><b>Marcos Mancini</b>, Senior Sustainable Finance Advisor, UNDP (online)</p> <p><b>Moderator: Cheng Lin</b>, Director of Center for International Collaborations, Beijing Institute of Finance and Sustainability</p>
11:50-12:10	Group photo and Coffee break
<b>Session 2: Private sector leadership: translating Paris and SDG Commitments into real progress</b>	
<p><i>The financial sector holds the key to fund and scale up sustainable and transitional investments. However, the proportion of sustainable capital in the global financial market remains low while demand is surging more than ever. This panel will feature good practices of sustainable investments and other private sector efforts including initiatives by financial institutions and investors from Mongolia, China, Europe, and the US. The session will also dive into the topic of transition finance and suggest approaches for financial institutions to support their clients' low-carbon transition efforts.</i></p>	
12:10-12:20	<p><b>Presentation 2: Mongolia's sustainable finance journey</b></p> <p><b>Nomindari Enkhtur</b>, CEO of Mongolian Sustainable Finance Association and Billion Tree Fund, Advisor to Sustainable Banking and Finance Network (SBFN), IFC</p>
12:20-13:30	<p><b>Panel 2: Transition finance and investor expectations – what's working and what's not?</b></p> <p><b>Orkhon Onon</b>, CEO, Trade and Development Bank of Mongolia</p> <p><b>Juan Jose Dada</b>, Manager, Impact and ESG, FMO</p> <p><b>Wei Yuan</b>, SBFN Asia Coordinator, Sustainable Banking and Finance Network (SBFN), IFC</p> <p><b>Erdenedelger Bavlai</b>, First Deputy CEO, KHAN Bank</p> <p><b>David von Eiff</b>, Institutional Relations Director, CFA Institute</p> <p><b>Bart Turtelboom</b>, Chairman of the Board and CEO, Delphos Holding Limited</p> <p><b>Moderator: Nomindari Enkhtur</b>, CEO of Mongolian Sustainable Finance Association and Billion Tree Fund, Advisor to Sustainable Banking and Finance Network (SBFN), IFC</p>

13:30-14:30	Lunch break
<b>Session 3: Leveraging sustainable investments through policy incentives</b>	
<p>To scale up sustainable investments from the private sector to achieve the SDGs and the Paris targets, policy incentives and de-risking tools have been recognized to have an important role to play, such as measures discussed under the G20 SFWG. Policy makers can use a range of tools, including both pricing and non-pricing-based ones, to shape sustainable finance markets. This session will discuss the critical role of financial regulators and policymakers and draw upon examples and evidence from countries such as China, Bangladesh, Egypt, Mongolia, and Europe, as well as collective experiences from networks such as SBFN.</p>	
14:30-14:40	<p><b>Presentation 3: Overview of global sustainable finance policy incentives, examples from SBFN members</b></p> <p><b>Rong Zhang</b>, Global Coordinator, Sustainable Banking and Finance Network (SBFN), IFC</p>
14:40-15:50	<p><b>Panel 3: Role of policy incentives to enable a Paris-aligned transition</b></p> <p><b>Davaadalai Batsuuri</b>, Economic Advisor to the President of Mongolia  <b>Lkhagvasuren Byadran</b>, Governor, Central Bank of Mongolia  <b>Auvo Kaikkonen</b>, Head of Representation to China and Mongolia, European Investment Bank  <b>Salma El Naggar</b>, Sustainable Finance Specialist, Central Bank of Egypt  <b>Teng Rui</b>, Head of Multilateral Division, International Department, People's Bank of China (online)  <b>Shakhawat Hossan</b>, Joint Director of Sustainable Finance Department, Bangladesh Bank</p> <p><b>Moderator: Batmunkh Batbold</b>, Senior financial sector specialist, International Finance Corporation</p>
15:50-16:00	Coffee break
<b>Session 4: Role of national green financial institutions and blended finance</b>	
<p>To bridge the financing gap for climate action and accelerate progress toward achieving the SDGs, blended finance and green financial institutions can play an important role in catalyzing private investment, reduce risk, and enhance the viability of sustainable businesses and projects. On the other hand, promoting these financing mechanisms will require more expertise to structure and implement blended finance transactions, improved private-public partnership, and strengthened institutional frameworks. This session will discuss the critical role of green FIs and blended finance building on experiences from Asia and Africa, and potential policy interventions to create enabling environments for these solutions.</p>	
16:00-16:15	<p><b>Presentation 4: Role of national green banks</b></p> <p><b>Annaka Marie Peterson</b> Country Representative, Global Green Growth Institute</p>
16:15-17:25	<p><b>Panel 4: Success factors for blended finance</b></p> <p><b>Mungunchimeg Sanjaa</b>, Deputy Minister of Finance  <b>Tsevegjav Gumenjav</b>, CEO of XacBank  <b>Thomas Bishop</b>, Climate Investment Specialist, Private Sector Facility, Green Climate Fund  <b>Badruun Dashdorj</b>, Head of International Banking Department, Trade and Development Bank of Mongolia  <b>John McGinley</b>, Managing Partner, Mekong Strategic Capital  <b>Chen Ji</b>, Executive Director, China International Capital Company</p> <p><b>Moderator: Ksenia Brockmann</b>, Associate Director, Head of Green Financial Systems, EBRD</p>
17:25-17:40	<p><b>Summary of Day 1</b></p> <p><b>Rong Zhang</b>, Global Coordinator, Sustainable Banking and Finance Network (SBFN), IFC</p>

08:00-08:50	Registration, morning refreshments, networking
	<b>Welcome Remarks</b>
09:00-09:15	<b>B.Davaadalai</b> , Economic Advisor to the President of Mongolia <b>Andres Vinelli</b> , Chief Economist, CFA Institute
<b>Session 5: Measuring and disclosing climate-related risks and impacts</b>	
<i>The call for global standards on climate and sustainability disclosure and impact measurement tools has led to significant progresses (such as the ISSB and TNFD) that aim to standardize the disclosure reporting by financial institutions and companies, and prevent green/social-washing risks. However, the market adoption of these standards requires collective efforts including the development of various tools, methodologies, capacity building, and awareness-raising activities. This session will discuss the implications of sustainability disclosure requirements on local markets, especially in developing countries and the actions required by various stakeholders to ensure the smooth adoption and interoperability of existing and emerging frameworks.</i>	
09:15-09:35	<b>Presentation 5: ISSB Sustainability Reporting Standards</b> <b>Bing Leng</b> , ISSB member, IFRS Foundation (online)
09:35-10:55	<b>Panel 5: Implications of global disclosure standards on local markets</b> <b>Bayarsaikhan Dembereldash</b> , Chairman, Financial Regulatory Commission <b>Norihiko Kato</b> , CEO of Golomt Bank <b>Tiange Wei</b> , Asia-Pacific Lead, PCAF <b>Salome Tvalodze</b> , Head of Sustainable Finance Division, National Bank of Georgia <b>Paul Xavier Espinosa</b> , Operations Officer, Advisory Services – FIG Asia Pacific, IFC <b>Robert Patalano</b> , Senior Counselor, Financial and Enterprise Affairs, OECD (online)  <b>Moderator: Eph Amatong</b> , Advisor to the Chair of the ASEAN Capital Markets Forum, Advisor to Sustainable Banking and Finance Network (SBFN), IFC
10:55-11:10	Coffee break
<b>Session 6: Enhancing interoperability of green and sustainable finance taxonomies</b>	
<i>Green and sustainable finance taxonomies play a crucial role in promoting sustainable investments and transparency and reducing green-washing risks, but as the number of taxonomies keeps growing, there is also strong call for enhanced comparability, interoperability, and consistency in sustainability reporting, providing a standardized framework for defining, measuring, and reporting on sustainability issues. Therefore, aligning taxonomies can enhance transparency and disclosure and reduce the cost and complexity of data collection and analysis, which may attract investors to pursue sustainable investments. Investors can make more informed investment decisions, identify opportunities for sustainable investing, and promote the integration of sustainability considerations into investment decision-making processes. This session will discuss strategies and practical measures to harmonize emerging taxonomies.</i>	
11:10-11:25	<b>Signing ceremony: Launch of Mongolia Pilot SDG Taxonomy (TBC)</b> <b>Financial Stability Council</b>
11:25-11:40	<b>Presentation 6: Common Ground Taxonomy in local context</b> <b>Marcel Haag</b> , Director Horizontal Policies, DG FISMA – European Commission (recorded video)
11:40-13:00	<b>Panel 6: Practical steps to enhance interoperability of green and sustainable finance taxonomies</b> <b>Batsaikhan Namkhai</b> , Economic Advisor to the Governor, Central Bank of Mongolia <b>Aigul Kussaliyeva</b> , Advisor, Astana International Financial Centre <b>Eph Amatong</b> , Advisor to the Chair, ASEAN Capital Markets Forum, Advisor, Sustainable Banking and Finance Network (SBFN), IFC <b>Dilrukshini Anuradha Watudura</b> , Director of Macprudential Surveillance Department, Central Bank of Sri Lanka (online) <b>Rudolf du Plessis</b> , Green Finance Practice Lead for Africa, Carbon Trust (online) <b>Ricco Zhang</b> , Senior Director, Asia Pacific, ICMA  <b>Moderator: Ma Jun</b> , President, Beijing Institute of Finance and Sustainability



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Day 2 - June 15, 2023 (Thursday)

13:00-14:30	Lunch break and Certifications Ceremony to GFLP participants
<b>Session 7: Financing sustainability with technology and innovation</b>	
<i>The recent development of digital platforms, blockchain-based systems, climate data analytics, and sustainable fintech startups are signaling great potential to catalyze the transformation of financial systems towards greater sustainability, including and beyond climate, such as nature and biodiversity. Integrating these technological solutions into existing financing mechanisms can increase the efficiency of financial systems by enabling automated collection, analysis, and reporting of ESG metrics, and enhance greater accountability by providing a consistent record of financial data. This session will discuss future applications of these technologies in real-life to contribute towards broader SDGs.</i>	
14:30-14:45	<b>Joint presentation: Enabling finance for sustainable forestry in Asia</b> <b>George Scott</b> , Private Sector Consultant for Asia, Land Use Finance, United Nations Environmental Program (UNEP) <b>John McGinley</b> , Managing Partner, Mekong Strategic Capital
14:45-15:00	<b>Presentation 7: Financing sustainability with technology and innovation</b> <b>Katherine Foster</b> , Executive Director, Green Digital Finance Alliance
15:00-16:10	<b>Panel 7: Financing sustainability with technology and innovation</b> <b>Uurtsaikhbaatar Battsengel</b> , CEO, Capitron Bank and Board member, Billion Tree Fund <b>Enkhbat Altangerel</b> , Director of State Administration Department, Ministry of Environment and Tourism <b>Leiming Chen</b> , Senior VP for International Public Policy and Government Affairs, Ant Group <b>Gabriel Wong</b> , Co-founder, MVGX <b>Enkhtuya Oidov</b> , Senior Advisor to the Country Director, Mongolia of The Nature Conservancy <b>Moderator: Katherine Foster</b> , Executive Director, Green Digital Finance Alliance
16:10-17:10	<b>Roundtable discussion</b> During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into smaller groups for a discussion. Facilitators will sit at their respective tables, moderate discussions, and encourage involvement of participants. <b>Moderator: Cheng Lin</b> , Director of Center for International Collaborations, Beijing Institute of Finance and Sustainability
17:10-17:30	<b>Summary and closing</b> <b>Ma Jun</b> , President, Beijing Institute of Finance and Sustainability

**June 13 (Tuesday) and June 16 (Friday):**

**SBFN workshop** – agenda separately provided  
**Mongolia Sustainable Finance Forum** – agenda separately provided  
**Sustainable cashmere factory tour** – agenda separately provided